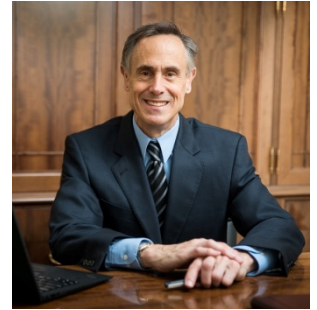


## KARL J. SCHULZE

CPA, CVA, CFE, CFF

Karl J. Schulze is a Certified Public Accountant (CPA), a Certified Valuation Analyst (CVA), a Certified Fraud Examiner (CFE), and is Certified in Financial Forensics (CFF) by the AICPA. He has worked with middle-market and Fortune 500 companies on issues relating to corporate governance (he is ISS Certified in Corporate Governance and Directorship), crisis management, strategic planning, insolvency management, acquisition and feasibility analysis, debt restructuring and general management consulting, in addition to conducting fraud investigations and consulting and testifying on litigated matters. He has testified in a broad variety of business-related matters, shareholder disputes, alter ego and corporate governance matters, intellectual property, real estate and employment-related litigation, and has served as consultant and expert in arbitrated and mediated matters. He has testified as expert in deposition and trial, and has qualified in numerous courts and jurisdictions.



Mr. Schulze has had significant executive, consulting and ownership experience in a number of industries, including manufacturing/distribution, real estate, banking, securities, mortgage lending, technology, healthcare and hospitality. His entrepreneurial involvement and operating experience with numerous businesses has provided him with expertise in middle-market companies. He is experienced in fraud investigation and prevention.

His extensive financial management, audit and accounting, business ownership and management and consulting experience spans nearly 40 years. Prior to founding Schulze Haynes Loevenguth & Co., he was with a Southern California-based management consulting, investment banking and litigation services firm for ten years, the last several as Managing Director. For approximately ten years prior to that he was with Gulfstream Land & Development Corp., a publicly-traded company, one of the largest real estate developers and builders in the Southeastern U.S. He served as Vice President of Finance, and played a key role in the Company's leveraged buyout. During this post-LBO period, his responsibilities included direction of the Company's significant acquisition program. Previously he was Controller of Mortgage Operations for American Savings and Loan Association, and began his career in public accounting with the firms of Alexander Grant & Co. and Arthur Young & Co.

On the entrepreneurial side, Mr. Schulze has acquired, built and sold a number of businesses, including in the retail and real estate / homebuilding sectors. He has served as an officer and director of a number of privately-held companies.

He has served as a Board Member of the Los Angeles Economic Development Corporation, and served as Chairman of Los Angeles Business Council for two terms. He has served on the Board of Directors and Executive Committee of the Alzheimer's Association of Southern California. He is a member of the American Institute of Certified Public Accountants and the California Society of CPAs, where he is an active member of the Economic Damages and Valuation Committees. He is a member of the National Association of Certified Valuation analysts as well as the Association of Certified Fraud Examiners and the National Association of Forensic Economics. Articles he has written have appeared in *The Los Angeles Daily Journal*, *Massachusetts Lawyers Weekly*, *Michigan Lawyers Weekly*, *CPA Today Magazine*, *Los Angeles Now*, the *Los Angeles*, *San Diego*, and *Sacramento Business Journals* and *The CPA Expert*. He is a frequent speaker at seminars and meetings on topics including accounting and auditing, effective use of experts in complex business litigation, fraud prevention and management of the business turnaround process. Mr. Schulze is also a lecturer on the subject of Business Ethics, and has assisted in the development of a Center for the Study of Business Ethics at the University of Miami, in addition to sponsoring the Schulze Ethics Debate contest at the School of Business.

In 2015, Mr. Schulze was honored by the University of Miami with the Henry King Stanford Alumnus of the Year Award.

Mr. Schulze received his BBA Degree in Accounting and Finance from the University of Miami and a MS in Information Systems Management from Colorado Tech University. He also received an MBA Certificate from Tulane University, and completed Certificated Programs in Corporate Governance from Tulane University School of Law and in Investment Analysis from the Wharton School, University of Pennsylvania. In 2007, he completed the UCLA Corporate Director Training and Certification Program.